LAO PEOPLE'S DEMOCRATIC REPUBLIC

Peace Independence Democracy Unity Prosperity

LAO ASEAN LEASING PUBLIC COMPANY

Vientiane Capital, 20 October 2026

To: **- The Head of the Office of the Lao Securities Commission (LSCO)**

- The Director General of the Department of Non-Bank Financial Institution Supervision, Bank of the Lao PDR (BOL)

- The Director General of the Lao Securities Exchange (LSX)

- The Shareholders of Lao ASEAN Leasing Public Company

Subject: **Notification of the Resolutions of the 1st Board of Directors' Meeting of Lao ASEAN Leasing Public Company held on 20 October 2026**

- Pursuant to the Agreement of the Lao Securities Commission on Reporting and Information Disclosure of Securities Issuers and Listed Companies (Amended), No. 15/LSC, dated 11 December 2024;
- Pursuant to the Regulation of the Lao Securities Exchange on Information Disclosure, No. 008/ LSX, dated 27 September 2018.

Lao ASEAN Leasing Public Company ("LALCO" or the "Company") held a meeting of its Board of Directors (the "Meeting") on 20 October 2026 at 18:00 at the Company's office. The Meeting was chaired by Mrs. Yuki Scott, Chairwoman of the Board of Directors, together with 4 other members of the Board of Directors, with the Management attending as observers.

The Meeting discussed various matters and adopted the following resolutions:

Date of meeting	20 October 2026
Time	10:00 AM – 11:00 AM
Venue	Singapore
Chair of the meeting	Mrs. Yuki Scott, Chairwoman of the Board of Directors

Members of the Board of Directors Present

No.	Name	Position
1	Mrs. Yuki Scott	Chairwoman
2	Mrs. Hamuni Ide	Member

Both serving members of the Board of Directors are present. The meeting has a quorum and is duly constituted to pass the following resolutions.

In Memoriam

The Board of Directors records, with the deepest sorrow, the passing of **Mr. Yoshihito Oshima**, Managing Director and Member of the Board of Directors, who died as a result of an accident on 14 October 2026.

The Board expresses its heartfelt condolences to the Oshima family and acknowledges with gratitude Mr. Yoshihito Oshima's leadership and his dedication to the Company, its customers and its employees. The members observed a moment of silence in his memory.

To ensure the continuity of the Company's management and operations, the Board of Directors has considered and unanimously resolved as follows.

Resolution 1: Appointment of the Managing Director and Board Members

The Board of Directors resolves:

1. To record the withdrawal of **Mr. Yoshihito Oshima** from the positions of Managing Director and Member of the Board of Directors, following his passing on 14 October 2026.
2. To remove **Ms. Makiko Oikawa** and **Mr. Tomohiro Yoshida** from the position of Member of the Board of Directors, effective from 20 October 2026, to be proposed to the Shareholders' Meeting for consideration and approval.
3. To appoint **Mrs. Yuriko Oshima** as **Managing Director** of the Company, effective from 20 October 2026, as the successor of Mr. Yoshihito Oshima, to be proposed to the Shareholders' Meeting for consideration and approval.
4. To appoint **Mrs. Yuriko Oshima** as **Member of the Board of Directors**, as the successor of Mr. Yoshihito Oshima, subject to any confirmation required under the Company's Articles of Association and the applicable laws of the Lao PDR, to be proposed to the Shareholders' Meeting for consideration and approval.
5. To appoint **Mrs. Mayu Oshima** as **Member of the Board of Directors**, as the successor of Ms. Makiko Oikawa, effective from 20 October 2026, subject to any confirmation required under the Company's Articles of Association and the applicable laws of the Lao PDR, to be proposed to the Shareholders' Meeting for consideration and approval.
6. To approve and authorise the Company to carry out all legal procedures for the change of Managing Director and Board members with the relevant authorities, including:
    - the Bank of the Lao PDR (BOL);
    - the Lao Securities Exchange (LSX); and
    - the Ministry of Industry and Commerce (MoIC), including the amendment of the enterprise registration.

Resolution 2: Appointment and Authorisation of the Senior Consultant

The Board of Directors resolves:

1. To appoint **Mr. Kenshin Oshima** as **Senior Consultant and Member of the Board of Directors** of the Company, as the successor of Mr. Tomohiro Yoshida on the Board of Directors, effective from 20 October 2026, to be proposed to the Shareholders' Meeting for consideration and approval.

2. To grant Mr. Kenshin Oshima full authority to sign, on behalf of Lao ASEAN Leasing Public Company, for all of the Company's bank accounts with banks in the Lao PDR and in any other country, including opening, operating and closing accounts, and approving payments and transfers.
3. To grant Mr. Kenshin Oshima the authority to make business decisions on behalf of the Company.
4. To instruct the Company's banks to update their authorised signatory records in accordance with this resolution.

Resolution 3: General Authorisation and Effective Date

1. The Managing Director is authorised to sign, file and submit all documents, and to take all actions necessary, to give effect to these resolutions.
2. These resolutions take effect from 20 October 2026.
3. All prior authorisations granted to Mr. Yoshihito Oshima, including bank signatory authority, are revoked with effect from the same date.

There being no further business, the Chairwoman declared the meeting closed.

Signatures

Chairwoman of the Board of Directors

Signature	
Name	Mrs. Yuki Scott
Date	20 / 10 / 2026

Company seal:



Acceptance by the Recipient of Authorisation

I, Mr. Kenshin Oshima, accept my appointment as Senior Consultant and Member of the Board of Directors, and the authorities granted to me under Resolution 2, and undertake to exercise them in the best interests of Lao ASEAN Leasing Public Company.

Signature	
Name	Mr. Kenshin Oshima
Position	Senior Consultant and Member of the Board of Directors
Date	20 / 10 / 2026

Acceptance of Appointment by the Managing Director

I, Mrs. Yuriko Oshima, accept my appointment as Managing Director and Member of the Board of Directors under Resolution 1, and undertake to perform my duties in the best interests of Lao ASEAN Leasing Public Company.

Signature	
Name	Mrs. Yuriko Oshima
Position	Managing Director and Member of the Board of Directors
Date	20 / 10 / 2026

Curriculum Vitae

As of October 20, 2026

Mrs. Yuriko OSHIMA



■ Personal Information

Date of Birth	August 1, 1951 (Age 75)
Nationality	Japanese
Passport No.	TT5189297
Address	1-9-20 Shoto, Shibuya-ku, Tokyo 150-0046, Japan
Education	March 1971 – Graduated from Soai Women's Junior College

■ Career Summary

In June 1981, she was appointed Representative Director of Ken Enterprise Co., Ltd. (currently Uni-corn Co., Ltd.) and led the company's management for approximately 26 years. In 2007, she resigned as Representative Director and has since supported the company's management as a Director. Since 2008, she has also served as Representative Director of ASA Co., Ltd., with a total of approximately 45 years of experience in corporate management.

■ Professional Experience

◆ Uni-corn Co., Ltd. (formerly Ken Enterprise Co., Ltd.)

June 1981 – Present

June 1981 – October 2007	**Representative Director** Overall management of the company (formulation of management policies and business plans; ultimate responsibility for business execution)
October 2007 – Present	**Director (Current)** Participation in management decision-making at the Board of Directors; supervision of business execution

◆ ASA Co., Ltd.

September 2008 – Present

September 2008 – Present	**Representative Director (Current)** Overall management of the company