PETROLEUM TRADING LAO PUBLIC COMPANY

INTERIM FINANCIAL INFORMATION
(UNAUDITED)

FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

PETROLEUM TRADING LAO PUBLIC COMPANY

INTERIM FINANCIAL INFORMATION
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

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AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders and the Board of Directors of Petroleum Trading Lao Public Company

We have reviewed the interim financial information of Petroleum Trading Lao Public Company (the Company), which comprises the statement of financial position as at 30 June 2026, the related statements of income, changes in equity and cash flows for the six-month period then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim financial information in accordance with the accounting policies as described in Note 2 to the interim financial information. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with the accounting policies as described in Note 2 to the interim financial information.

Emphasis of matter - Basis of preparation

We draw attention to Note 2 to the interim financial information, which describes the basis of preparation. The interim financial information has been prepared in accordance with the Company's accounting policies, which may differ from IFRS Accounting Standards. IFRS Accounting Standards are effective for listed companies for accounting periods beginning on or after 1 January 2026. The Company is in the process of obtaining permission from the relevant regulatory authorities to defer the adoption of IFRS Accounting Standards. Our conclusion is not modified in respect of this matter.

For PricewaterhouseCoopers (Lao) Sole Company Limited.

By: Pongphan Domerongphanudom
Partner

Vientiane Capital, Lao PDR
14 October 2026

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PETROLEUM TRADING LAO PUBLIC COMPANY

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Notes	Unaudited 30 June 2026 LAK	Audited 31 December 2025 LAK
Assets			
Current assets			
Cash and cash equivalents	4	2,048,983,886	1,449,305,049
Trade accounts receivable, net	5	10,068,233,161	7,681,707,215
Inventories	6	361,199,349	392,082,604
Short-term loan to related parties	21.5	156,855,191,791	152,730,554,156
Other current assets	7	578,123,448,164	544,740,472,466
Total current assets		**747,457,056,351**	**706,994,121,490**
Non-current assets			
Investment in subsidiaries	8	198,000,000,000	198,000,000,000
Investment properties, net	9	410,588,385,114	410,588,385,114
Property, plant and equipment, net	10	438,193,498,487	439,826,109,569
Intangible assets, net	11	384,938,646	531,683,706
Other non-current assets	12	75,450,866,777	75,398,114,451
Total non-current assets		**1,122,617,689,024**	**1,124,344,292,840**
Total assets		**1,870,074,745,375**	**1,831,338,414,330**

Khamsone Sitthixay
Vice Chief Executive Officer

Date: 14 October 2026

Chanthadom Meksavanh
Chief Finance Officer

Date: 14 October 2026

The accompanying condensed notes on pages 8 to 21 are an integral part of these financial information.

PETROLEUM TRADING LAO PUBLIC COMPANY

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Notes	Unaudited 30 June 2026 LAK	Audited 31 December 2025 LAK
Liabilities and equity			
Liabilities			
Current liabilities			
Trade accounts payable	13	10,124,550,476	9,190,812,474
Tax payables	14	3,913,175,791	3,783,573,319
Short-term borrowings	15	196,045,080,679	198,743,680,873
Other current liabilities	16	478,286,104,626	403,001,380,635
Total current liabilities		**688,368,911,572**	**614,719,447,301**
Non-current liabilities			
Long-term borrowings	15	666,107,863,625	661,278,301,046
Total non-current liabilities		**666,107,863,625**	**661,278,301,046**
Total liabilities		**1,354,476,775,197**	**1,275,997,748,347**
Equity			
Share capital	17	470,000,000,000	470,000,000,000
Share premium		27,638,932,340	27,638,932,340
Revaluation surplus		506,179,434,116	506,179,434,116
Retaining earnings/(deficits)			
Appropriated-legal reserve	18	3,708,530,711	3,708,530,711
Other reserve		1,977,267,979	1,977,267,979
Unappropriated		(493,906,194,968)	(454,163,499,163)
Total equity		**515,597,970,178**	**555,340,665,983**
Total liabilities and equity		**1,870,074,745,375**	**1,831,338,414,330**

Khamsone Sitthixay
Vice Chief Executive Officer

Date: 14 October 2026

Chanthadom Meksavanh
Chief Finance Officer

Date: 14 October 2026

The accompanying condensed notes on pages 8 to 21 are an integral part of these financial information.

PETROLEUM TRADING LAO PUBLIC COMPANY

STATEMENT OF INCOME
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

	Notes	Unaudited 30 June 2026 LAK	Unaudited 30 June 2025 LAK
Sales		-	1,143,694,430
Cost of sales		-	(31,514,407)
Gross profit		**-**	**1,112,180,023**
Other income		10,614,244,373	10,887,443,423
Foreign exchange (loss)/gain		(3,684,153)	161,036,829
Selling expenses		-	(56,785,696)
Administrative expenses		(11,071,098,710)	(12,139,525,971)
Operating loss		**(460,538,490)**	**(35,651,392)**
Finance expense		(39,282,157,315)	(35,062,655,404)
Net loss before income tax expenses		**(39,742,695,805)**	**(35,098,306,796)**
Income tax expenses	19	-	-
Net loss for the period		**(39,742,695,805)**	**(35,098,306,796)**
Loss per share			
Basic loss per share	20	(169)	(149)

Khamsone Sitthixay
Vice Chief Executive Officer

Date: 14 October 2026

Chanthadom Meksavanh
Chief Finance Officer

Date: 14 October 2026

The accompanying condensed notes on pages 8 to 21 are an integral part of these financial information.

PETROLEUM TRADING LAO PUBLIC COMPANY

STATEMENT OF CHANGES IN EQUITY
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

				Retaining earnings/(Deficits)			
	Share capital (Notes 17) LAK	Share premium LAK	Revaluation surplus LAK	Appropriated legal reserve (Notes 18) LAK	Other reserve LAK	Unappropriated LAK	Total LAK
Opening balance at 1 January 2025 - Audited	**470,000,000,000**	**27,638,932,340**	**462,988,363,512**	**3,708,530,711**	**1,977,267,979**	**(375,563,411,139)**	**590,749,683,403**
Net loss for the period	-	-	-	-	-	(35,098,306,796)	(35,098,306,796)
Closing balance at 30 June 2025 - Unaudited	**470,000,000,000**	**27,638,932,340**	**462,988,363,512**	**3,708,530,711**	**1,977,267,979**	**(410,661,717,935)**	**555,651,376,607**
Opening balance at 1 January 2026 - Audited	**470,000,000,000**	**27,638,932,340**	**506,179,434,116**	**3,708,530,711**	**1,977,267,979**	**(454,163,499,163)**	**555,340,665,983**
Net loss for the period	-	-	-	-	-	(39,742,695,805)	(39,742,695,805)
Closing balance at 30 June 2026 - Unaudited	**470,000,000,000**	**27,638,932,340**	**506,179,434,116**	**3,708,530,711**	**1,977,267,979**	**(493,906,194,968)**	**515,597,970,178**

Khaonsone Sithixay
Vice Chief Executive Officer

Date: 14 October 2026

Chanthadom Meksavanh
Chief Finance Officer

Date: 14 October 2026

The accompanying condensed notes on pages 8 to 21 are an integral part of these financial information.

PETROLEUM TRADING LAO PUBLIC COMPANY

STATEMENT OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

	Notes	Unaudited 30 June 2026 LAK	Unaudited 30 June 2025 LAK
Cash flows from operating activities:			
Net loss before income tax for the period		(39,742,695,805)	(35,098,306,796)
Adjustments to reconcile net loss to net cash			
Depreciation and amortisation	10,11	1,964,787,890	1,187,370,561
Reversal provision for doubtful debts		(2,424,213,846)	-
Interest income		(1,468,509,064)	(1,507,132,059)
Interest expense		39,282,157,315	35,062,655,404
Changes in working capital:			
Trade accounts receivable		37,687,900	(889,603,992)
Inventories		30,883,255	86,775,738
Trade accounts payable		933,738,002	(853,877,036)
Tax payables		129,602,472	229,551,695
Other current assets		(33,908,141,885)	(13,064,409,213)
Other non-current assets		(52,752,326)	(1,253,123,026)
Other liabilities		36,002,566,677	12,779,347,669
Cash generated from/(used in) operations		**785,110,585**	**(3,320,751,055)**
Net cash generated from/(used in) operations		**785,110,585**	**(3,320,751,055)**
Cash flows from investing activities:			
Acquisitions of assets	10	(185,431,748)	(233,286,740)
Net cash used in investing activities		**(185,431,748)**	**(233,286,740)**

Khamsone Sitthixay
Chief Executive Officer

Date: 14 October 2026

Chanthadom Meksavanh
Chief Finance Officer

Date: 14 October 2026

The accompanying condensed notes on pages 8 to 21 are an integral part of these financial information.

PETROLEUM TRADING LAO PUBLIC COMPANY

STATEMENT OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

	Notes	Unaudited 30 June 2026 LAK	Unaudited 30 June 2025 LAK
Net increase/(decrease) in cash and cash equivalents		**599,678,837**	**(3,554,037,795)**
Cash and cash equivalents at the beginning of the period	4	1,449,305,049	14,207,853,359
Exchange gain on cash and cash equivalents		-	8,285,026
Cash and cash equivalents at the end of the period	**4**	**2,048,983,886**	**10,662,100,590**

Khamsone Sitthixay
Vice Chief Executive Officer

Date: 14 October 2026

Chanthadom Meksavanh
Chief Finance Officer

Date: 14 October 2026

The accompanying condensed notes on pages 8 to 21 are an integral part of this financial information.

1. General information

Petroleum Trading Lao Public Company (the Company) is a listed company in the Lao Securities Exchange and incorporated and resident in Lao PDR. The Company was incorporated and registered with the Ministry of Industry and Commerce on 3 October 2008.

The Company's head office is located at Kamphaeng Mueang Street, Phonthan village, Xaysettha district, Vientiane capital, Lao PDR.

The Company invested 99% of interest in Petrotrade Import-Export Company Limited and Petrotrade Distribution Company Limited as the same.

The principal activities of the Company are holding company and to provide service of Plus Card. In January 2025, the Company entered into an agreement to settle its liabilities to its major shareholder, the Sitthixay family, through the transfer of the remaining net assets of the Plus Card operation. The initial agreement stipulated that the transaction would be effective on 1 July 2025. Subsequently, in December 2025, the original agreement was amended, with the revised agreement becoming effective from 1 January 2025.

As a result, no results of operations from the Plus Card operation are presented for the six-month period ended 30 June 2026, whereas the results of operations are shown for the six-month period ended 30 June 2025

These interim financial statements were authorised by the Board of Directors on 14 October 2026.

2. Basis of preparation

The interim financial information has been prepared in accordance with the Company's accounting policies as described in more detail in the annual financial statements for the year ended 31 December 2025. The primary financial information (i.e. statement of financial position, statement of income, statement of changes in equity and statement of cash flows) is presented in a condensed interim financial information format with the annual financial statements complying with the reporting and disclosure regulation issued by Lao Securities and Exchange Commission Office.

The condensed interim financial information comprises the statement of financial position as at 30 June 2026, together with comparative information as at 31 December 2025, the statement of income for the six-month period ended 30 June 2026, together with comparative information for the corresponding six-month period ended 30 June 2025, the statement of changes in equity for the six-month period ended 30 June 2026, together with comparative information for the corresponding six-month period ended 30 June 2025, the statement of cash flows for the six-month period ended 30 June 2026, together with comparative information for the corresponding six-month period ended 30 June 2025 and condensed notes to the interim financial information, which are presented on a basis consistent with the disclosures in the financial statements for the year ended 31 December 2025.

2. Basis of preparation (continued)

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2025

According to Accounting Law no. 47/NA issued on 26 December 2013, Public Interest Enterprises (PIEs) are required to apply to IFRS. However, the Ministry of Finance has issued announcement No. 1137/MoF issued on 27 April 2020 and from Lao Securities and Exchange Commission Office (LSCO) No. 0009/LSCO dated 25 May 2020, which provided options for PIEs to prepare action plan for adoption IFRS until 31 December 2025. From 2026 onward all listed companies must fully adopt IFRS. The management is currently preparing for the adoption of IFRS in accordance with the said announcement. Consequently, the accounting principles applied may differ materially from International Financial Reporting Standards (IFRS).

Although Public Interest Enterprises, especially listed companies are required to adopt International Financial Reporting Standards ("IFRS") by 2026 onward, the Company has not yet completed its IFRS implementation project as at the reporting date. The Company is in the progress to obtain permission from the relevant regulatory authorities seeking an extension of the IFRS adoption deadline. Until such implementation is completed, the accompanying financial statements continue to be prepared in accordance with the Company's existing accounting policies, which are consistently applied from the prior year. Consequently, these financial statements may not fully comply with all recognition, measurement, presentation and disclosure requirements of IFRS.

3. Estimates

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, incomes and expenses. Actual results may differ from these estimates.

In preparing this interim financial information, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements for the year ended 31 December 2025.

4. Cash and cash equivalents

	Unaudited 30 June 2026 LAK	Audited 31 December 2025 LAK
Cash on hand	15,000,000	15,000,000
Cash at banks	2,033,983,886	1,434,305,049
	2,048,983,886	**1,449,305,049**

5. Trade accounts receivable, net

	Unaudited 30 June 2026 LAK	Audited 31 December 2025 LAK
Trade accounts receivable - related parties (Note 21.3)	10,049,175,034	10,049,175,034
Trade accounts receivable - third parties	4,704,320,659	4,742,008,559
	14,753,495,693	**14,791,183,593**
Less: Allowance for doubtful accounts	(4,685,262,532)	(7,109,476,378)
Trade account receivables – net	**10,068,233,161**	**7,681,707,215**

6. Inventories

	Unaudited 30 June 2026 LAK	Audited 31 December 2025 LAK
Office supply*	361,199,349	392,082,604
	361,199,349	**392,082,604**

* No provision for inventory obsolescence was recognised as at 30 June 2026, as inventories mainly comprised office supplies that are regularly consumed and replenished in the normal course of business and have a high turnover.

7. Other current assets

	Unaudited 30 June 2026 LAK	Audited 31 December 2025 LAK
Other receivable - related parties (Note 21.3)	208,510,618,228	197,504,052,264
Advances to suppliers	1,777,279,003	1,723,428,462
Prepayment	1,075,531,948	1,443,708,049
Deposits to suppliers	4,252,084,600	4,177,444,645
Advances to employees	62,000,000	97,000,000
Advance profit tax payment	1,146,854,492	1,146,854,492
Deferred loss from un-realisation	361,299,079,893	338,647,984,554
	578,123,448,164	**544,740,472,466**

8. Investment in subsidiaries

	Unaudited 30 June 2026 LAK	Audited 31 December 2025 LAK
As at 1 January	198,000,000,000	198,000,000,000
Additions	-	-
	198,000,000,000	**198,000,000,000**

The amounts recognised in the statements of financial position are as follows:

Entity name	Country of incorporation	Nature of business	Ownership interest held by Company		Ownership interests held by non-controlling interests		Investment in Cost method	
			2026 (%)	2025 (%)	2026 (%)	2025 (%)	2026 LAK	2026 LAK
Petrotrade Import-Export Company Limited	Lao PDR	Import and Export	99%	99%	1%	1%	148,500,000,000	148,500,000,000
Petrotrade Distribution Company Limited	Lao PDR	Retail and wholesale distribution	99%	99%	1%	1%	49,500,000,000	49,500,000,000

9. Investment properties, net

	LAK
As at 1 January 2026 - Audited	410,588,385,114
Additions	-
Net book amount as at 30 June 2026 - Unaudited	**410,588,385,114**

Certain items of investment properties are pledged as collateral for the borrowings (Note 15).

10. Property, plant and equipment, net

	LAK
As at 1 January 2026 - Audited	439,826,109,569
Additions	185,431,748
Less: Depreciation charges	(1,818,042,830)
Net book amount as at 30 June 2026 - Unaudited	**438,193,498,487**

Certain items of property, plant and equipment are pledged as collateral for the borrowings (Note 15).

11. Intangible assets, net

	LAK
As at 1 January 2026 - Audited	531,683,706
Less: Amortisation charges	(146,745,060)
Net book amount as at 30 June 2026 - Unaudited	**384,938,646**

12. Other non-current assets

	Unaudited 30 June 2026 LAK	Audited 31 December 2025 LAK
Prepayment*	50,276,093,167	50,981,485,231
Advances payment for investment**	24,225,242,997	23,454,842,997
Advances for gas stations and others	949,530,613	961,786,223
	75,450,866,777	**75,398,114,451**

*This mainly represents advanced prepayments to related parties' amount to LAK 34,419,839,505 (2025: LAK 34,419,839,505) (Note 21.3) and other prepayments.

**The Company paid external advisors and the government for advance for investments in the following project:

- Vientiane-Vung Ang railway project, which is currently in the research and development phase.
- The fuel tank farm in Laos project, which is joint investment between the Company and Muhibbar Engineering Co., Ltd, currently in the research and development.
- The fuel tank form in Vietnam project which currently in the research and development.

13. Trade accounts payable

	Unaudited 30 June 2026 LAK	Audited 31 December 2025 LAK
Trade payables - third parties	3,839,342,565	4,148,647,699
Trade payables - related parties (Note 21.3)	6,285,207,911	5,042,164,775
	10,124,550,476	**9,190,812,474**

14. Tax payables

	Unaudited 30 June 2026 LAK	Audited 31 December 2025 LAK
Value Added Tax payables	3,670,068,820	3,676,361,150
Personnel income tax payables	243,106,971	107,212,169
	3,913,175,791	**3,783,573,319**

Tax Authorities have reviewed and issued the memo on obligation of tax expenses for the year 2014 to 2017 amount of LAK 20,835,576,105. In addition, Tax Authorities mentioned in the memo that the Company may have obligation for penalty payables for the year 2014 to 2017 amount to LAK 7,417,484,961 which is not yet finalised and need to seek a final opinion from the Ministry of Finance.

Regarding to the obligation for penalty payables for the year 2014 to 2017 amount to LAK 7,417,484,961, the Company received the memo from the Tax Authorities per reference no.0210 dated 28 January 2020, a portion of obligation for the penalty payables for the year 2014 to 2017 amount of LAK 964,759,679 allowed for exemption. Thus, as of 30 June 2026, the Company has such obligation for penalty payables which is not yet finalised and need to seek a final opinion from the Ministry of Finance amount of LAK 6,452, 725,282 (2025: LAK 6,452,725,282).

In the meantime, management is requesting for the exemption on the penalty from Tax authorities. Because of uncertainty of the amount of penalty, management considered not to record penalty payables amount to LAK 6,452,725,282 (2025: LAK6,452,725,282) to the financial statements. As of the reporting date, it is in the process of reviewing by the Tax Authorities.

15. Borrowings

	Unaudited 30 June 2026 LAK	Audited 31 December 2025 LAK
Current		
Current portion of long-term borrowings from related parties (Note 21.4)	8,235,000,000	8,261,400,000
Short-term borrowing from related parties (Note 21.4)	187,810,080,679	190,482,280,873
	196,045,080,679	**198,743,680,873**
Non-current		
Borrowing from financial institutions	35,807,496,929	500,962,346,150
Borrowing from related parties (Note 21.4)	630,300,366,696	160,315,954,896
	666,107,863,625	**661,278,301,046**
	862,152,944,304	**860,021,981,919**

The movement of borrowing can be analysed are as follows:

	Unaudited 30 June 2026 LAK	Audited 31 December 2025 LAK
At 1 January	860,021,981,919	826,345,447,375
Borrowings repayment during the period/year	-	(8,349,720,000)
Un-realisation loss on exchange	2,130,962,385	42,026,254,544
	862,152,944,304	**860,021,981,919**

15. Borrowings (continued)

Lenders	Repayment terms	Terms	Credit limits	Interest rate per annum	Collaterals	Outstanding balances as 30 June 2026
Burapha Co., Ltd	Principals and Interests are repayable on lender's demand	29 December 2019 onwards	USD 4,398,535	0%	None	USD 3,324,369 (Equivalent to LAK 74,951,224,375)
Petrotrade Import - Export Company Limited	Principals and Interests are repayable on lender's demand	11 April 2023 onwards	LAK 66,697,256,733	10%	None	LAK 54,276,256,732
Petrotrade Import-Export Company Limited	Principals and Interests are repayable on lender's demand	25 December 2021 onwards	USD 1,302,300 THB 51,951,000	9% 9%	None	USD 1,302,300 THB 51,951,000 (Equivalent to LAK 65,013,029,550)
Petrotrade Import-Export Company Limited	Principals and Interests are repayable on at maturity date	25 December 2023 – 25 December 2028	LAK 160,315,954,896	0%	None	LAK 160,315,954,896
Phongsavanh Bank	Principal: are repayable on monthly as "Loan Repayment Schedule" Interest: are repayable on monthly	26 December 2024 – 26 December 2029	THB 752,900,000	11%	- 11 Lands and buildings. - Supply of goods agreements to Phubia Mining Limited, Yunnan Construction and Investment Holding (Lao) Sole Co., Ltd. - 7 Land and fuel station rental contracts of Petrotrade Distribution Company Limited. - 9 Land and fuel station rental contracts of Petroleum Trading Lao Public Company.	THB 739,667,000 (Equivalent to LAK 507,596,478,750)
					Total	**USD 4,626,669 THB 791,618,000 LAK 214,592,211,628 (Equivalent to LAK 862,152,944,304)**

15. Borrowings (continued)

The interest rate exposure on the borrowings of the Company is as follows:

	Unaudited 30 June 2026 LAK	Audited 31 December 2025 LAK
Borrowings		
- at fixed rates	862,152,944,304	860,021,981,919
Total borrowings	**862,152,944,304**	**860,021,981,919**

Maturity of borrowings are as follows:

	Unaudited 30 June 2026 LAK	Audited 31 December 2025 LAK
Between 1 and 2 years	196,045,080,679	198,743,680,873
Between 2 years and 5 years	666,107,863,625	661,278,301,046
	862,152,944,304	**860,021,981,919**

16. Other current liabilities

	Unaudited 30 June 2026 LAK	Audited 31 December 2025 LAK
Advances from customers	1,507,592,909	1,430,986,536
Other accrued and payables	8,384,372,705	7,612,578,149
Other payables–related parties (Note 21.3)	413,016,088,276	344,049,464,237
Deferred gain from un-realisation	55,378,050,736	49,908,351,713
	478,286,104,626	**403,001,380,635**

17. Share capital

Shares of the Company (under the ticker "PTL") have been officially listed in Lao Securities Exchange since 10 December 2014, in accordance with Listing License No. 005 dated 26 November 2014. The total share as of 30 June 2026 is 235,000,000 shares with the par value of LAK 2,000 per share.

There was no additional share issued or decreased during the six-month period ended 30 June 2026.

18. Legal reserve

Legal reserve is set-up in accordance with the Enterprise Law of Lao PDR which requires the appropriation of profit as a legal reserve of at least 10% of the annual net profit, after deducted accumulated losses (if any) until such reserve reaches 50% of authorised share capital.

During the period there is no movement, the balance as of 30 June 2026 is LAK 3,708,530,711 (2025: LAK 3,708,530,711).

19. Income tax expenses

According to the Tax Law No. 259 effective on 1 January 2020, the Company calculated Profit Tax on its net taxable income at the rate of 20% after considering the non-deductible income and expenses was in accordance with the Lao Tax Law.

In Lao PDR, income tax returns are regularly reviewed in detail by the relevant authorities. In addition, tax issues raised in the reviews may require substantive judgements and interpretation by the parties concerned.

The reviews could therefore potentially result additional tax payments or refunds being necessary which may be significant. This would result in the payment or refund being recognised as income tax adjustment in the year in which the reviews are completed.

20. Basic loss per share

Basic loss per share is calculated by dividing the net loss attributable to shareholders by the number of the outstanding shares.

	Unaudited 30 June 2026	Unaudited 30 June 2025
Net loss attributable to ordinary shareholders (LAK)	(39,742,695,805)	(35,098,306,796)
Outstanding share (shares)	235,000,000	235,000,000
Basic loss per share (LAK)	(169)	(149)

21. Related-party transactions

Individuals and entities that directly or indirectly control or are controlled by or are under common control with the Company, including investment entities and individuals or entities having significant influence over the Company, key management personnel, including directors and officers of the Company and close members of the family of these individuals and entities associated with these individuals also constitute related parties.

In considering each possible related-party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

The following significant transactions were carried out with related parties:

21.1 Sales of goods and services

	Unaudited 30 June 2026 LAK	Unaudited 30 June 2025 LAK
Sales of services to:		
Subsidiaries		
Rental fees	1,001,776,356	899,288,896
	1,001,776,356	**899,288,896**
Other related parties		
Interest income	1,468,494,882	1,468,494,882
Rental fees	3,546,650,224	4,011,350,331
	5,015,145,106	**5,479,845,213**

21.2 Purchases of goods and services

	Unaudited 30 June 2026	Unaudited 30 June 2025
Purchases of services from:		
Subsidiaries		
Interest expenses	6,195,309,155	5,533,010,037
	6,195,309,155	**5,533,010,037**
Other related parties		
Interest expenses	33,086,848,160	29,529,645,367
	33,086,848,160	**29,529,645,367**

21. Related-party transactions (continued)

21.3 Outstanding balances arising from sales/purchases of goods/services

	Unaudited 30 June 2026 LAK	Audited 31 December 2025 LAK
Receivables from:		
Trade account receivable (Note 5)		
Other related parties	10,049,175,034	10,049,175,034
	10,049,175,034	**10,049,175,034**
Other current assets		
Subsidiaries		
Share subscription	36,381,418,199	36,381,418,199
Other receivable	16,735,053,261	16,735,053,261
	53,116,471,460	**53,116,471,460**
Key management		
Other receivable from share premium	22,497,682,340	22,497,682,340
Other receivable from sale vehicle	16,149,973,862	16,149,973,862
Interest receivable	-	158,228,181
	38,647,656,202	**38,805,884,383**
Other related parties		
Interest receivable	25,263,701,797	23,756,569,739
Advance to related parties	47,815,498,574	39,657,475,179
Other receivables from rental service	43,667,290,195	42,325,879,683
	116,746,490,566	**105,739,924,601**
Total other current assets (Note 7)	**208,510,618,228**	**197,504,052,264**
Other non-current assets (Note 12)		
Key management		
Prepayment	34,419,839,505	34,419,839,505
	34,419,839,505	**34,419,839,505**

21. Related-party transactions (continued)

21.3 Outstanding balances arising from sales/purchases of goods/services (continued)

	Unaudited 30 June 2026 LAK	Audited 31 December 2025 LAK
Payable to:		
Trade accounts payable (Note 13)		
Subsidiaries	5,842,259,023	4,599,215,887
Other related parties	442,948,888	442,948,888
	6,285,207,911	**5,042,164,775**
Other current liabilities (Note 16)		
Subsidiaries		
Share subscription	56,306,694,922	56,306,694,922
Accrued interest and expenses	732,838,898	37,820,793,170
Advance from related parties	47,374,144,068	31,084,257,343
	104,413,677,888	**125,211,745,435**
Other related parties		
Accrued interest and expenses	70,907,641,330	658,206,492
Advance from related parties	237,694,769,057	218,179,512,310
	308,602,410,387	**218,837,718,802**
Other payables (Note 16)	**413,016,088,275**	**344,049,464,237**

21.4 Borrowings from related parties

	Unaudited 30 June 2026 LAK	Audited 31 December 2025 LAK
At 1 January	860,021,981,919	826,345,447,375
Borrowings repayment during the Period/year	-	(8,349,720,000)
Un-realisation loss on foreign exchange	2,130,962,385	42,026,254,544
	862,152,944,304	**860,021,981,919**

21. Related-party transactions (continued)

21.5 Loans to related parties

	Unaudited 30 June 2026 LAK	Audited 31 December 2025 LAK
Opening balance at 1 January	152,730,554,156	152,658,377,836
Un-realisation (loss)/gain on foreign exchange	4,124,637,635	72,176,320
	156,855,191,791	**152,730,554,156**

21.6 Key management compensation

Compensation paid to key management are as follow:

	Unaudited 30 June 2026 LAK	Unaudited 30 June 2025 LAK
Salaries and others	2,693,106,992	2,792,997,787

22. Events after the reporting period

There have been no significant post balance sheet events that would significantly impact the figures in the Company's financial statements.